

Assessment year	:	2017-18
Name and address of assessee	:	THE CLOTHES BOX FOUNDATION C-8/6A, DLF Phase-1, Gurugram
Status	:	Trust
DOI	:	15/04/2014
PAN	:	AABTC6258R

STATEMENT SHOWING APPLICATION OF INCOME FOR CHARITABLE AND RELIGIOUS PURPOSES

	Rs.	Rs.
Gross receipts as per Income & Expenditure Account	294,802	
Amount required to be applied to charitable and religious purposes at 85% of gross receipts		250,582
Amount actually applied to Charitable Purposes		
On revenue account:		
Gross debits as per Income and expenditure account(including depreciation)	386,373	
On capital account:		
Total additions to fixed assets	62,298	
Less : Depreciation	15,911	
Less: Previous year's deficiency		
Total amount actually applied	432,760	432,760
Excess application for Assessment Year 2017-18		(182,178)



Koshi & George
CHARTERED ACCOUNTANTS

FORM 10 B

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961 IN
THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of The Clothes Box Foundation, C-8/6A, DLF Phase-I, Gurugram as at 31st March 2017 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31.3.2017 and
- (ii) In the case of the Income & Expenditure Account, of the excess of expense over income for the year ended on 31.3.2017.

The prescribed particulars are annexed hereto.

New Delhi
26/08/17



For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi
George Koshi
Partner
M.No.82961

THE CLOTHES BOX FOUNDATION
ASSESSMENT YEAR 2017-18

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs 432,760/-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. No
Nil
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property wholly held under trust for such purposes. No
Nil
4. Amount of income eligible for exemption under section 11(1)(c) (Give details). Not applicable
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. Not applicable
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof. Not applicable
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or Not applicable
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or Not applicable
 - (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? Not applicable



THE CLOTHES BOX FOUNDATION
ASSESSMENT YEAR 2017-18

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest and the nature of security, if any.
No
Not applicable
- 2 Whether any land, building or other property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.
No
Not applicable
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.
No
Not applicable
- 4 Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.
No
Not applicable
- 5 Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.
No
Not applicable
- 6 Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration received.
No
Not applicable
- 7 Whether any income or property of the institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.
No
Not applicable
- 8 Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.
No
Not applicable



THE CLOTHES BOX FOUNDATION
ASSESSMENT YEAR 2017-18

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S.No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal value of the investment	Income From the investment	Whether the amount in column 4 exceeded 5 per cent of the capital of the concern during the previous year - say, Yes / No
1	2	3	4	5	6

NIL

NIL

For Koshi & George
Chartered Accountants
(Reg.No.003926N)



G. Koshi
George Koshi
Partner
M.No.82961

New Delhi
26/08/17

The Clothes Box Foundation

C-8/6A, DLF Phase - I, Gurugram

Balance sheet as on 31.03.2017

(All amounts are in rupees)

Capital and Funds	Amount	Assets	Amount
Capital account:		Fixed assets	
Corpus Fund	2,600	Laptop	49,950
		Less: Depreciation	<u>14,985</u>
			34,965
General Fund:		Water cooler	12,348
Opening balance		Less: Depreciation	<u>926</u>
Reserves & Surplus	212,186		11,422
Less : Excess of expenses over income	<u>91,571</u>	Current assets	
	120,615	Cash in hand	26,570
		Cash at bank	<u>50,258</u>
			76,828
	123,215		123,215

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg. No. 003926N)

G. Koshi
George Koshi
Partner
M.No. 82961



New Delhi
26/08/2017

For Clothes Box Foundation

Clothes Box Foundation

[Signature]
[Signature]
Trustees
Managing trustees



The Clothes Box Foundation

C-8/6A, DLF Phase - I, Gurugram

Income and Expenditure Account

For the year ended 31.03.2017

(All amounts are in rupees)

Expenditure	Amount	Income	Amount
Advertisement	4,322	Donations	211,150
Warehouse Cleaning	5,800	Bank interest	2,152
Drycleaning and laundry	93,391	Sponsorships	81,500
Depreciation	15,911		
Electricity and maintenance	31,000		
Labour charges	7,350		
Printing and stationery	58,420		
Programme	50,218		
Rent	53,000		
Repair and maintenance	21,515		
Telephone	12,444		
Transport and conveyance	32,020		
Bank charges	983	<i>Excess of expenditure over income</i>	91,571
	386,373		386,373

In terms of our report of even date attached


For Koshi & George
Chartered Accountants
(Reg. No. 003926N)


George Koshi
Partner
M.No. 82961



For Clothes Box Foundation

Clothes Box Foundation


Trustees
Managing trustees

New Delhi
26/08/2017

The Clothes Box Foundation
C-8/6A, DLF Phase - I, Gurugram
Receipts and Payments Account

As on 31.03.2017

(All amounts are in rupees)

Receipts		Amount	Amount	Payments		Amount	Amount
To opening balance :							
Cash in hand		160,101		Advertisement			4,322
Cash at bank		54,685	214,786	Warehouse Cleaning			5,800
				Drycleaning and laundry			93,391
				Electricity and maintenance			31,000
Donations				Labour charges			7,350
Bank interest			211,150	Printing and stationery			58,420
Sponsorships			2,152	Programme			50,218
			81,500	Rent			53,000
				Repair and maintenance			21,515
				Telephone			12,444
				Transport and conveyance			32,020
				Bank charges			983
				Capital Items :			
				Laptop			49,950
				Water cooler			12,348
				By Closing balance :			
				Cash in hand		26,570	
				Cash at bank		50,258	76,828
			509,588				509,588

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg. No. 003926N)

George Koshi
Partner
M.No. 82961



For Clothes Box Foundation

Clothes Box Foundation

Managing Trustee

Trustees

New Delhi
26/08/2017

The Clothes Box Foundation

Notes to accounts

Year ended 31.03.2017

1. General: The accounts have been maintained on cash basis.
2. Fixed Assets: Fixed assets are recorded at cost of acquisition less accumulated depreciation.
3. Depreciation: Depreciation has been provided on the written down value method in the manner and at the rates specified in Income - tax Act.
4. Donations with directions to form part of the corpus of the trust are credited to Corpus Account.
5. The Trust collects old clothes from various persons and distributes these amongst persons who need them. As the clothes are given to the Trust free of cost and as these are old clothes and not readily saleable, their value has been taken as Nil.



The Clothes Box Foundation
Bank reconciliation statement
Vijaya bank as on 31.03.2017

Balance as per Ledger	33,174
Add : Cheque issued but not cleared	14,000
Balance as per bank statement	47,174

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name CLOTHES BOX FOUNDATION		PAN AABTC6258R	
Flat/Door/Block No C-8/6A,DLF PHASE - 1	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7
Road/Street/Post Office	Area/Locality GURGAON		
Town/City/District HARYANA	State HARYANA	Pin/ZipCode 122002	Status AOP/BOI
Designation of AO (Ward / Circle) EXEMPTIONS WARD FARIDABAD		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 209188070130917	Date(DD-MM-YYYY)		13-09-2017

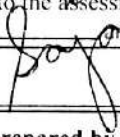
COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	3500
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c +7d)	7e	3500
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	3500
10	Exempt Income		
	Agriculture	0	
	Others	0	0

VERIFICATION

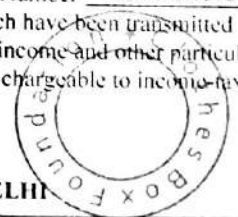
I, **SAJAN ABROL** son/ daughter of **YOU DIHYR ABROL** holding Permanent Account Number **AUGPA9650C** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as **MANAGING TRUSTEE** and I am also competent to make this return and verify it.

Sign here



Date 13-09-2017

Place NEW DELHI



If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 182.77.35.86

Date

Seal and signature of receiving official



AABTC6258R072091880701309172248BD83F16237335BC646AF7340E7D075FDE5A8

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address rajatgarg04@gmail.com