

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -957128530210122



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Income Tax Department, Government of India

I have examined the balance sheet of CLOTHES BOX FOUNDATIONAABTC6258R [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

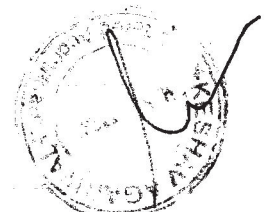
Name	KESHAV AGARWAL
Membership Number	532351
Firm Registration Number	532351
Date of Audit Report	23-Dec-2021
Place	182.68.177.209
Date	21-Jan-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|-------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 50,25,199 |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No, - |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. | ₹ 7,80,798 |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |



5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof Not Applicable, -
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof No, -, -
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No



No Records Added

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Yes

Sl. No.	Detail	Amount
1	Salary payment to Trustee Sajan Abrol	₹ 5,40,000

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No



property diverted
No Records Added

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Place

182.68.177.209

Date

21-Jan-2022



Acknowledgement Number - 957128530210122

This form has been digitally signed by **KESHAV AGARWAL** having PAN **ANNPA8476C** from IP Address **182.68.177.209** on **21-Jan-2022 03:25:58 PM**

Dsc SI No and issuer **_C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority**

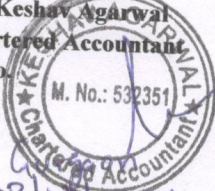
The Clothes Box Foundation
C-8/6A, DLF Phase-I, Gurugram
Balance Sheet as on 31st March 2021

(All amounts are in INR)

Capital and Funds	31.03.2021	31.03.2020	Assets	31.03.2021	31.03.2020
Capital Account:			Fixed Assets(Sch-B)	81,519	77,295
Corpus Fund	2,600	2,600	Current Assets:		
General Fund:			Deposits	20,000	-
Opening Balance 1140795			Cash in Hand	7,877	4,593
Add: Surplus <u>530416</u>	16,71,211	11,40,795	Bank Accounts	16,09,415	10,61,507
During the Year					
Current Liabilities:					
Salary Payable	95,000	-			
Total	17,68,811	11,43,395	Total	17,18,811	11,43,395

In terms of our report of even date attached
Notes to Accounts: Schedule-C

For Keshav Agarwal
Chartered Accountant
M.No. 532351
Place
Date 23/4/2021



For Clothes Box Foundation
Clothes Box Foundation
Sajan Abrol
Managing Trustee

For Clothes Box Foundation
Clothes Box Foundation
Ritu Abrol
Trustee

The Clothes Box Foundation
C-8/6A, DLF Phase-I, Gurugram
Income and Expenditure Account for the year ended 31 March 2021

(All amounts are in INR)

Expenditure	Sch	31.03.2021	31.03.2020	Income	31.03.2021	31.03.2020
Clothes Distribution Programme:						
Direct Program Cost	A	6,22,750.0	9,55,083.0	Bank Interest	30,545.5	10,660.0
Clothes Distribution Cost	A	12,23,280.5	16,09,730.0	Donations	51,73,732.0	34,89,015.0
Skill Development Program	A	6,44,868.8	3,04,708.0	Tax Refund	-	4,276.0
Relief Program	A	19,93,494.3	1,81,344.0	Miscellaneous Receipts	1,046.4	23.0
		44,84,393.6	30,50,865.0	Donations Received in Kind	-	7,26,680.0
Administration Cost		1,71,348.4	73,096.6			
Audit Fee		50,000.0	28,000.0			
Depreciation		19,166.3	16,262.0			
Excess of Income over Expenditure		4,80,415.6	10,62,430.4			
Total		52,05,323.9	42,30,654.0	Total	52,05,323.9	42,30,654.0

In terms of our report of even date attached

For Keshav Agarwal
Chartered Accountant
M.No.



Place Gurugram
Date 23/12/2021

For Clothes Box Foundation

Clothes Box Foundation

Sajan Abrol
Managing Trustee(s)

Clothes Box Foundation

Ritu Abrol
Trustee

Trustee(s)

The ClothesBox Foundation
Detail of Fixed Assets as on 31.03.2021

Particulars	Gross Block				Depreciation Block			Net Block		
	As on 01.04.20	Add. Dur the		Sales	Total as on 31.03.2021	Upto 01.04.20	During the Year	Total as on 31.03.2021	As on 31.03.2021	As on 01.04.20
		Ist half	IInd half							
Air Purifier	16,500	-	-	-	16,500	1,238	2,289	3,527	12,973	15,262
Furniture	22,500	-	-	-	22,500	3,295	1,921	5,216	17,285	19,205
Laptop	68,250	-	-	-	68,250	48,575	7,870	56,445	11,805	19,675
Mobile Phone	19,049	9,990	-	-	29,039	7,350	3,253	10,603	18,436	11,699
Printer	7,400	-	-	-	7,400	2,960	1,776	4,736	2,664	4,440
Water Cooler	12,348	-	-	-	12,348	5,334	1,052	6,386	5,962	7,014
Water Purifier	-	-	-	-	13,400	-	1,005	1,005	12,395	-
Total	1,46,047.00	9,990.00	13,400.00	-	1,69,437.00	68,751.97	19,166.25	87,918.22	81,518.78	77,295.03

Clothes Box Foundation
SNV
Trustee(s)

Clothes Box Foundation
Rhu Abdul
Trustee(s)

The Clothes Box Foundation
C-8/6A, DLF Phase-I, Gurugram

Schedule A

	31.3.2021	31.03.2020
<u>Direct Programme Cost</u>		
Salaries	5,40,000	5,90,346
Labour Charges	68,750	3,23,937
Marketing	14,000	40,800
	6,22,750	9,55,083
<u>Distribution Cost</u>		
Transportation, Logistics & Courier	1,22,616	2,75,395
Travel & Accomodation	65,229	2,80,496
Fuel	1,15,972	50,003
Food	3,810	25,938
Packing Charges	51,262	41,932
	3,58,888	6,73,764
<u>Skill Development Program</u>		
Material Purchase		10,000
Training Cost		-
Skill development charges	6,44,869	2,94,708
	6,44,869	3,04,708
<u>Relief Program</u>		
Support to other organisations		45,000
Medical supply		-
Covid-19 relief	19,93,494	
Ration supply		22,070
Other relief material		1,14,274
	19,93,494	1,81,344
<u>Administrative expenses</u>		
Accountancy charges	37,000	8,000
Bank charges	3,419	1,174
Consultancy charges	61,920	-
Office printing & stationery	22,448	27,060
Office expenses	2,111	160
Telephone & internet	39,336	24,336
Website charges	5,114	12,366
	1,71,348	73,097

Clothes Box Foundation

SVA

Trustee(s)

Clothes Box Foundation

Ritu Abrol

Trustee(s)